

Forecast

Day	Up
Week	Up
Month	Flat
1 Year +	Up

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EURUSD To Find Direction in a Narrow Band

- The JOLTS job openings data to be released from the US today had continued to decline over the past months - Chart 2, purple line - aligned with Fed's targets, therefore perceived positively rather than negatively.
- Budget balance data to be announced from France today has been relatively lower than the last four years. With this respect, as long as the November budget deficit is not below the previous four years, this data may not weigh on the Euro.
- The fact that stock markets are rising globally, some pressure on the dollar has been felt in the last week. On the other hand, the retreat in commodity prices is a development that may prevent the rise of stocks thus, may be regarded as support for the dollar.
- In this case, the current trend in the stock markets will not have much effect on the Dollar and therefore on EURUSD.

Conclusion: Considering that the trading volume in the markets is seasonally low, any trading strategy can be implemented based on range trading between 1.0480 and 1.0560 from today to tomorrow.

Chart #1

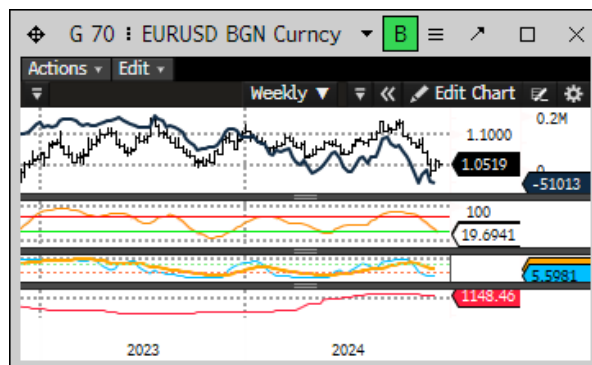


Chart #2

